

SOUTH FORK ESTATES MUTUAL WATER COMPANY

ANNUAL MEETING AND ELECTION MINUTES

February 28, 2026, at 9:00 a.m.

Harrison Hall (Presbyterian Church) 43410 Sierra Drive, Three Rivers, CA
Doors open for registration & refreshments available at 8:30 a.m.

1. **Meeting called to order** by Mitch Pliskin at 9:06 AM
2. **Quorum established** by Patty Pliskin, Secretary
3. **Minutes from February 22, 2025, meeting was reviewed** by attendees
 - 3.1. MOTION to approve minutes without changes made by Alan Cortum
 - 3.2. Tony Parks seconded the motion
 - 3.3. Motion approved unanimously with no changes
4. **Taxes – Federal and State filed for 2025.** Federal taxes submitted February 4, 2026; State taxes to be submitted March 6, 2026. Company remains tax exempt non-profit.
5. **Policies:** New policies that the Board of Directors approved January 22, 2026: Reimbursement policy; Conflict of interest policy; Record Retention policy; Minimal amount of Funds in Reserve policy; Cross-Connection/Backflow policy. Mitch Pliskin noted that all policies are on the SFEMWC website for review.
 - 5.1 **Cross-Connection/Backflow Education:** (per policy and pending regulatory requirement) education must be sent to all stakeholders yearly. A copy was included in the 2026 Annual Shareholders Meeting packet. Tony Parks and Mitch Pliskin noted the importance of insuring preventive backflow systems be in place to protect our water source. A survey conducted September 2025 noted that most homes did not have the required backflow and/or anti-syphon valves connected to outside faucets or irrigation systems. All developed property will be inspected again fall 2026. Tony Parks requested acquiring an estimate for installing backflow preventers per developed property from Shane Garrison Plumbing. Mitch Pliskin will follow-up with Tony's request ASAP.
6. **Water Operations Report 2025** - presented by Mitch Pliskin (Tom Ridenour, Certified Operator not present – reviewed with input from Tom Ridenour, C.O.)
 - 6.1. Reviewed and discussion of handout provided
 - 6.1.1. **Maintenance and expenditures for 2025:** Discussed and reviewed:
 - 6.1.1.1 **Unexpected:** (see #1a Operations Report): Replaced multiple malfunctioning Pressure Relief Values (PRVs) along with associated leaking galvanized pipes; East Booster Pump rebuilt; new analog flow meters for wells 1 & 2 installed
 - 6.1.1.2 **Expected Expenditures for 2025** (see #1b Operations Report): Increase regulatory water tests; annual backflow testing
 - 6.1.1.3 **Forecast expenditures in 2026** (Operations Report #2):
Prophylaxis bi-annual system Chlorination; remote monitoring system at main water storage tank – Daniel Gibler (Kaweah Computers) will contact Tom Ridenour (Certified Operator) to discuss feasibility of installation of remote water level monitoring system; Annual Back Flow testing; exercise valves & hydrants; pump maintenance; Tony Parks to get quote for installation of

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security gate close to the main water storage tank (was quoted \$4800.00 for security gate in front of lot 64 earlier 2025)

6.1.1.4 Forecast – Long term Expenses: Polyflouroalkyl Substances (PFAS) testing due February 2027 (approximate cost: \$2,200)

6.1.1.5 Motion to approve Operations Report: Allan Cortum, Melanie Lindbeck second; motion carried unanimously

6.2 **Capital Improvement Plan (CIP) Committee:** Due to financial limitations this committee did not meet in 2025.

7. Financial Report (Mitch Pliskin):

7.1. **Statement of Financials and Balance Sheet** as of December 31, 2025: Reviewed and discussed.

7.1.1. As of December 31, 2025, SFEMWC had 51,545.67; Total current assets: 87,069.32; Total liabilities and equities: 87,069.32

7.1.2. Discussed 2025 Profit & Loss (page 8 & 9): gain 9,152.10 in 2025. The highest non-maintenance/water analysis related expenses: Electricity; Property & Liability Insurance/Workers compensation Insurance. (See Profit & Loss Statement page 8.)

7.1.4 Louise Fisher questioned the Balance Sheet showing negative results for accounts receivable. This money was collected in 2025 prepaid for assessment fees due in 2026.

7.1.5 Mitch noted that our current balance of available funds as of February 27, 2026, is 58,625.80.

7.1.6 Louise Fisher questioned the accounting principles since the amount owed to the water company is not shown on the Profit & Loss or the Balance Sheet. Mitch Pliskin and Allan Cortum explained why the amount owed to the water company would not show up on a cash basis method on the financial report.

7.1.7 **MOTION to approve the 2025 Statement of Financials and Balance Sheet** as presented made by Allan Cortum, second by Steve Daniels, approved unanimously.

7.2 **2025 proposed budget** presented (Mitch Pliskin):

7.2.1 Mitch presented the 2026 budget (pages 10 & 11); includes significant Increases across the board including property and liability insurance, regulatory fees, required maintenance, etc. The proposed budget shows a possible deficit of 4,683.36. Mitch discussed the need to maintain a cash minimum balance of 50,000.00. Mitch Pliskin suggested maintaining a minimum balance of at least 75,000.00, however, a discussion as to how to attain that amount of money was tabled. He warned that a rate adjustment or a onetime special assessment may be needed if a major emergency repair is required.

7.2.2 Mitch noted 15-20% of shareholders do not pay their water bills timely or not at all. Approximately 12,100.00 revenue remains outstanding. Liens have been implemented against the most delinquent shareholders. He also noted that finance charges are added to all

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delinquent shareholders.

7.2.3 Motion to approve the 2026 proposed budget as presented was made by Allan Cortum, Steve Daniels second. Motion unanimously approved

8 **Volunteers:** Mitch Pliskin and Tony Parks urged those in attendance to volunteer and why it is important to join the Board of Directors or other committees as they are formed for 2026.

9 **New Board Member Nominations & Election** (need 5 to 7 Board Members)

10.1. Nomination of Candidates from the Floor opened by Mitch Pliskin

10.1.2 Nominations from the floor

10.1.2.21 A motion to add Louise Fisher was made by Steve Daniels, seconded by Julie Gray, unanimously approved.

10.2. Nominees are:

- i. Mitch Pliskin
- ii. Steven Daniels
- iii. Patty Pliskin
- iv. Julie Gray
- v. Emily Hansen
- vi. Diana Gomez
- vii. Louise Fisher

10.3. Motion to end voting made by Steve Daniels, second by Julie Gray, unanimously approved

10.4. Ballots were tallied by Patty Pliskin, with new Board members as submitted all approved

11. Motion to adjourn

11.1 No further water related business brought forth from the attendees

11.2 A motion to adjourn was made by Patty Pliskin, seconded by Louise Fisher and was unanimously approved.

11.3 Meeting adjourned @ 11:08am.

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